

# **MEADOW POINTE II**

Community Development District

## ***Annual Operating Budgets and Debt Service***

**Fiscal Year 2024**

**Adopted Budget**

(Adopted 8/16/23)

Prepared by:



# MEADOW POINTE II

Community Development District

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## Table of Contents

	<u>Page #</u>
<b><u>OPERATING BUDGETS</u></b>	
General Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	1-4
Exhibit A - Allocation of Fund Balances.....	5
Budget Narrative .....	6-14
Deed Restriction Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	15
Exhibit B - Allocation of Fund Balances.....	16
Budget Narrative .....	17-18
Charlesworth Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	19
Budget Narrative .....	20-21
Colehaven Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	22
Budget Narrative .....	23-24
Covina Key Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	25
Budget Narrative .....	26-27
Glenham Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	28
Budget Narrative .....	29-30

---

# MEADOW POINTE II

Community Development District

---

## Table of Contents

	<u>Page #</u>
<b><u>OPERATING BUDGETS (continued)</u></b>	
Iverson Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	31
Budget Narrative .....	32-33
Lettingwell Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	34
Budget Narrative .....	35-36
Longleaf Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	37
Budget Narrative .....	38-39
Manor Isle Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	40
Budget Narrative .....	41-42
Sedgwick Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	43
Budget Narrative .....	44-45
Tullamore Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	46
Budget Narrative .....	47-48
Vermillion Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	49
Budget Narrative .....	50-51

---

# MEADOW POINTE II

Community Development District

---

## Table of Contents

	<u>Page #</u>
<b><u>OPERATING BUDGETS (continued)</u></b>	
Wrencrest Fund	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	52
Budget Narrative .....	53-54
Deer Run	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	55
Budget Narrative .....	56
Morning Side	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	57
Budget Narrative .....	58
Village Funds	
Exhibit C - Allocation of Reserves.....	59
<b><u>DEBT SERVICE BUDGET</u></b>	
Series 2018	
Summary of Revenues, Expenditures and Changes in Fund Balances.....	60
Amortization Schedule .....	61
Budget Narrative .....	62
<b><u>SUPPORTING BUDGET SCHEDULES</u></b>	
2024-2023 Assessment Matrix.....	63-65

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**MEADOW POINTE II**  
Community Development District

**Operating Budgets and Debt Service**  
Fiscal Year 2024

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 386	\$ 2	\$ 100	\$ 6	\$ 1	\$ 7	\$ 100
Garbage/Solid Waste Revenue	150,992	151,330	151,330	151,330	-	151,330	209,779
Interest - Tax Collector	10	3	-	830	-	830	-
Special Assmnts- Tax Collector	1,577,486	1,559,864	1,559,864	1,559,865	-	1,559,865	1,784,259
Special Assmnts- Discounts	(64,432)	(63,304)	(68,448)	(63,607)	-	(63,607)	(79,762)
Other Miscellaneous Revenues	29,790	19,241	25,000	24,833	4,967	29,800	25,000
Gate Bar Code/Remotes	6,644	4,251	5,000	4,162	1,286	5,448	5,000
Access Cards	1,167	588	1,300	965	193	1,158	1,300
<b>TOTAL REVENUES</b>	<b>1,702,043</b>	<b>1,671,975</b>	<b>1,674,146</b>	<b>1,678,384</b>	<b>6,446</b>	<b>1,684,830</b>	<b>1,945,676</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
P/R-Board of Supervisors	23,200	24,000	24,000	18,200	4,000	22,200	24,000
FICA Taxes	1,775	1,836	1,836	1,392	306	1,698	1,836
ProfServ-Dissemination Agent	1,000	1,000	-	-	-	-	-
ProfServ-Engineering	55,198	77,145	64,500	84,303	16,861	101,164	64,500
ProfServ-Legal Services	36,844	20,042	42,000	18,357	28,508	46,865	42,000
ProfServ-Mgmt Consulting Serv	72,135	74,299	76,528	63,773	12,755	76,528	77,293
ProfServ-Property Appraiser	150	150	150	150	-	150	150
ProfServ-Special Assessment	8,116	8,359	8,610	8,610	-	8,610	8,868
ProfServ-Trustee	4,041	4,041	4,050	3,704	-	3,704	4,050
ProfServ-Web Site Maintenance	1,553	1,553	1,553	1,553	-	1,553	1,553
Auditing Services	4,400	4,400	4,400	4,400	-	4,400	4,400
Postage and Freight	2,654	3,294	1,000	834	167	1,001	500
Insurance - General Liability	35,755	31,396	34,536	32,412	-	32,412	35,653
Printing and Binding	259	82	500	51	10	61	100
Legal Advertising	3,334	4,495	1,000	1,416	283	1,699	1,000
Miscellaneous Services	816	675	1,000	169	831	1,000	-
Misc-Assessmnt Collection Cost	26,032	30,013	31,197	30,038	-	30,038	35,685
Misc-Supervisor Expenses	205	73	500	146	29	175	500
Office Supplies	-	-	150	-	150	150	150
Annual District Filing Fee	175	175	175	175	-	175	175
<b>Total Administrative</b>	<b>277,642</b>	<b>287,028</b>	<b>297,685</b>	<b>269,683</b>	<b>63,900</b>	<b>333,583</b>	<b>302,414</b>

# MEADOW POINTE II

Community Development District

General Fund (001) Fund

## Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>Field</b>							
Contracts-Security Services	23,760	-	20,000	4,800	480	5,280	26,000
Contracts-Security Alarms	560	517	600	387	86	473	516
R&M-General	9,620	4,461	10,000	9,037	1,807	10,844	10,000
Misc - Property Taxes	-	4,762	-	-	-	-	-
Misc - Assessment Collection Cost	-	2,912	-	-	-	-	-
Misc-Animal Trapper	-	-	250	-	250	250	-
Misc-Contingency	779	-	15,765	439	15,326	15,765	30,846
<b>Total Field</b>	<b>34,719</b>	<b>12,652</b>	<b>46,615</b>	<b>14,663</b>	<b>17,949</b>	<b>32,612</b>	<b>67,362</b>
<b>Landscape</b>							
ProfServ-Landscape Architect	10,080	10,080	12,000	10,900	1,680	12,580	10,080
Contracts-Landscape	149,163	149,990	173,343	118,742	24,998	143,740	245,000
Contracts - Perennials	-	12,543	-	-	-	-	-
Contracts-Irrigation	1,134	-	-	-	-	-	-
R&M-Irrigation	5,842	3,885	6,000	8,709	1,742	10,451	10,000
R&M-Landscape Renovations	11,139	20,142	20,000	5,048	1,010	6,058	20,000
R&M-Mulch	15,821	20,286	25,000	24,308	-	24,308	25,000
R&M-Tree and Trimming	700	1,500	4,000	500	100	600	7,000
<b>Total Landscape</b>	<b>193,879</b>	<b>218,426</b>	<b>240,343</b>	<b>168,207</b>	<b>29,530</b>	<b>197,737</b>	<b>317,080</b>
<b>Utilities</b>							
Contracts-Solid Waste Services	138,004	142,073	230,580	193,950	38,430	232,380	197,192
Utility - General	9,163	7,403	7,500	31,867	6,373	38,240	8,500
Electricity - Streetlighting	222,458	229,389	210,000	207,795	18,129	225,924	250,000
Utility - Reclaimed Water	5,876	8,813	10,000	5,722	1,144	6,866	8,000
Misc-Property Taxes	10,324	-	11,000	4,795	6,205	11,000	11,000
Misc-Assessmnt Collection Cost	2,478	-	3,027	2,914	-	2,914	4,196
<b>Total Utilities</b>	<b>388,303</b>	<b>387,678</b>	<b>472,107</b>	<b>447,043</b>	<b>70,281</b>	<b>517,324</b>	<b>478,888</b>

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>Lakes and Ponds</b>							
Contracts-Lakes	61,723	64,699	64,890	56,578	11,075	67,653	75,000
R&M-Mitigation	-	-	1,000	-	1,000	1,000	1,000
R&M-Ponds	791	21,652	25,000	10,018	2,004	12,022	40,000
Reserve - Ponds	-	-	5,000	34,614	-	34,614	5,000
<b>Total Lakes and Ponds</b>	<b>62,514</b>	<b>86,351</b>	<b>95,890</b>	<b>101,210</b>	<b>14,079</b>	<b>115,289</b>	<b>121,000</b>
<b>Parks and Recreation - General</b>							
ProfServ-Info Technology	21,444	12,049	14,000	5,792	844	6,636	14,000
Contracts-Pools	19,878	21,570	27,600	19,738	4,420	24,158	30,000
Communication - Telephone & WiFi	8,984	9,881	10,000	6,836	1,367	8,203	10,000
Utility - General	1,222	1,222	1,500	931	207	1,138	1,500
Utility - Water & Sewer	5,928	3,455	5,000	4,966	993	5,959	6,500
Electricity - Rec Center	14,036	12,965	15,500	14,130	2,826	16,956	17,500
Lease - Copier	5,053	4,443	4,400	3,501	899	4,400	4,682
R&M-Clubhouse	9,278	25,896	13,000	11,690	2,338	14,028	13,000
R&M-Court Maintenance	336	1,673	1,000	1,581	500	2,081	1,000
R&M-Pools	3,328	6,277	3,500	3,213	643	3,856	3,500
R&M-Fitness Equipment	1,957	2,626	4,500	1,127	225	1,352	2,500
R&M-Playground	1,915	4,955	3,000	446	3,947	4,393	1,000
Misc-Clubhouse Activities	1,000	1,500	2,000	-	2,000	2,000	10,000
Misc-Contingency	11,397	-	-	-	-	-	-
Office Supplies	1,540	1,994	2,500	2,956	100	3,056	2,500
Op Supplies - General	33,783	47,293	40,000	42,011	8,402	50,413	40,000
Op Supplies - Fuel, Oil	3,190	7,709	6,000	2,067	413	2,480	6,000
Cleaning Supplies	5,375	8,101	5,000	6,130	300	6,430	5,000
Reserve - Renewal&Replacement	-	147,859	21,340	318,861	-	318,861	25,000
<b>Total Parks and Recreation - General</b>	<b>149,644</b>	<b>321,468</b>	<b>179,840</b>	<b>445,976</b>	<b>30,425</b>	<b>476,401</b>	<b>193,682</b>
<b>Personnel</b>							
Payroll-Maintenance	317,544	327,233	375,000	338,257	67,651	405,908	400,000
Payroll-Benefits	1,797	-	3,600	-	3,600	3,600	3,600
FICA Taxes	24,946	26,043	28,688	25,707	5,175	30,882	30,600



**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
Workers' Compensation	9,014	8,689	41,934	-	41,934	41,934	20,000
Unemployment Compensation	2,446	920	2,150	-	2,150	2,150	2,150
ProfServ-Human Resources	975	300	900	-	900	900	900
Op Supplies - Uniforms	4,576	6,082	5,000	5,125	1,025	6,150	5,000
Subscriptions and Memberships	915	1,131	1,100	1,889	378	2,267	3,000
<b>Total Personnel</b>	<b>362,213</b>	<b>370,398</b>	<b>458,372</b>	<b>370,978</b>	<b>122,814</b>	<b>493,792</b>	<b>465,250</b>
<b>TOTAL EXPENDITURES</b>	<b>1,468,914</b>	<b>1,684,001</b>	<b>1,790,852</b>	<b>1,817,760</b>	<b>348,977</b>	<b>2,166,737</b>	<b>1,945,676</b>
Excess (deficiency) of revenues							
Over (under) expenditures	233,129	(12,026)	(116,706)	(139,376)	(342,531)	(481,907)	-
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfer In	-	-	-	-	-	-	-
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>(116,706)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net change in fund balance	233,129	(12,026)	(116,706)	(139,376)	(342,531)	(481,907)	-
<b>FUND BALANCE, BEGINNING</b>	<b>2,784,125</b>	<b>3,017,254</b>	<b>3,005,228</b>	<b>3,005,229</b>	<b>-</b>	<b>3,005,229</b>	<b>2,523,322</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 3,017,254</b>	<b>\$ 3,005,228</b>	<b>\$ 2,888,522</b>	<b>\$ 2,865,853</b>	<b>\$ (342,531)</b>	<b>\$ 2,523,322</b>	<b>\$ 2,523,322</b>

**Exhibit "A"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2024	\$ 2,523,322
Net Change in Fund Balance - Fiscal Year 2024	-
Reserves - Fiscal Year 2024 Addition	30,000
<b>Total Funds Available (Estimated) - 9/30/2024</b>	<b>2,553,322</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Nonspendable Fund Balance***

Deposits	29,950	
	Subtotal	<u>29,950</u>

***Assigned Fund Balance***

Operating Reserve - Operating Capital		478,919 <sup>(1)</sup>
Reserve - Ponds Prior Years	279,053	
Reserve - Ponds - FY23	5,000	
Less FY23 Expenses	(34,614)	
Reserve - Ponds - FY24	<u>5,000</u>	<u>254,439</u>
Reserve - Renewal&Replacement Prior Years	661,092	
Reserve - Renewal&Replacement - FY23	21,340	
Less FY23 Expenses	(318,861)	
Reserve - Renewal&Replacement - FY24	<u>25,000</u>	<u>388,571</u>
	Subtotal	<u>1,121,929</u>

<b>Total Allocation of Available Funds</b>	<b>1,151,879</b>
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<b>Total Unassigned (undesignated) Cash</b>	<b>\$ <u>1,401,443</u></b>
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**Notes**

(1) Represents approximately 3 months of operating expenditures

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments (361001)**

The District earns interest net of bank charges on available operating funds.

**Garbage/Solid Waste Revenue (343400)**

The District will levy a Non-Ad Valorem assessment on all the residential property (except Townhomes: Covina key, Vermillion, Charlesworth, Tullamore, Sedgwick and Wellington and Multi Family: Wellington) within the District in order to pay for the solid waste disposal during the Fiscal Year.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Other Miscellaneous Revenues (369900)**

The District receives amounts for advertising, and other miscellaneous items.

**Gate Bar Code/Remotes (369940)**

The District receives amounts for gate bar codes and gate remotes that operate the gates of the District.

**Access Cards (369941)**

The District receives amounts for Fitness Center access which are nonrefundable.

**Budget Narrative**  
Fiscal Year 2024**EXPENDITURES - Administrative****P/R-Board of Supervisors (511001-51101)**

Chapter 190 of the Florida Statutes allows for members of the Board of Supervisors to be compensated \$200 per meeting at which they are in attendance. The amount for the Fiscal Year is based upon all supervisors attending all of the meetings.

**FICA Taxes (521001-51101)**

Payroll taxes on Board of Supervisor's compensation. The budgeted amount for the fiscal year is calculated at 7.65% of the total Board of Supervisor's payroll expenditures.

**Professional Services-Engineering (531013-51501)**

The District's engineer, Lighthouse Engineering, Inc., provides general engineering services to the District, i.e. attendance and preparation for monthly board meetings when requested, review of invoices and other specifically requested assignments.

**Professional Services-Legal Services (531023-51401)**

The District's attorney, Andy Cohen provides general legal services to the District, i.e., attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions and other research as directed or requested by the Board of Supervisors and the District Manager.

**Professional Services-Management Consulting Services (531027-51301)**

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

**Professional Services-Property Appraiser (531035-51301)**

The Property Appraiser Mike Wells provides the District with a listing of the legal description of each property parcel within the District boundaries and the names and addresses of the owners of such property. The District reimburses the Property Appraiser for necessary administrative costs incurred to provide this service. The fiscal year budget for property appraiser costs is based on the Pasco County Flat Fee of \$150.

**Professional Services-Special Assessment (531038-51301)**

This budget line is for preparation of the District's assessment roll.

**ProfServ-Trustee Fees (531045-51301)**

This budget line is for Trustee Fees paid to US Bank

**Budget Narrative**  
Fiscal Year 2024**EXPENDITURES – Administrative (continued)****Professional Services-Web Site Maintenance (531094-51301)**

The District pays web hosting services for the District's web site.

**Auditing Services (532002-51301)**

The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting Firm. The budgeted amount for the fiscal year is based on contracted fees with McDirmit Davis & Company, LLC.

**Postage and Freight (541006-51301)**

This budget line is for actual postage and/or freight used for District mailings including agenda packages, vendor checks, mail notices and other correspondence.

**Insurance-General Liability (545002-51301)**

The District's General Liability & Public Officials Liability Insurance policy is with Public Risk Insurance Agency, Inc. They specialize in providing insurance coverage to governmental agencies. The budgeted amount allows for a projected increase in the premium.

**Printing and Binding (54701-51301)**

This budget line is for copies used in the preparation of agenda packages, required mailings, and other special projects.

**Legal Advertising (548002-51301)**

The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation. The newspaper is currently Media General.

**Miscellaneous Services (549001-51301)**

This includes any other miscellaneous expenses that may be incurred during the year.

**Miscellaneous-Assessment Collection Costs (549070-51301)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Budget Narrative**  
Fiscal Year 2024

**EXPENDITURES – Administrative (continued)**

**Miscellaneous-Supervisor Expenses (549140-51301)**

Any Supplies to be reimbursed from the Supervisors.

**Office Supplies (551002-51301)**

Any Supplies used for special projects.

**Annual District Filing Fee (554007-51301)**

The District is required to pay an annual fee of \$175 to the Department of Community Affairs.

**EXPENDITURES – Field**

**Contracts-Security Services (534037-53901)**

The District currently has a contract with Andrew Cobb to provide services to protect the District's assets.

**Contracts-Security Alarms (534090-53901)**

This budget line is for alarm monitoring fees from ADT Security.

**R&M-General (546001-53901)**

The District periodically implements needed repairs to ensure maintenance of the District's assets.

**Misc Contingency (549900-53901)**

This budget line is for any additional expenses not budgeted.

**Budget Narrative**  
Fiscal Year 2024**EXPENDITURES – Landscape****Professional Services-Landscape Architect (531022-53902)**

The District currently has a contract with OLM, Inc., a landscape consultant to monitor the quality of the landscaping services.

**Contracts-Landscape (534050-53902)**

The District currently has a contract with Mainscape, Inc., a landscape firm to provide landscaping services for the District. The amount is based on a contracted amount throughout the year.

**R&M-Irrigation (546041-53902)**

The District currently engages , Inc. for repairs and maintenance of the irrigation system to ensure proper operation and adequate water for District plantings.

**R&M-Landscape Renovations (546051-53902)**

The District currently engages Mainscape, Inc. to replace any landscapes within the District.

**R&M-Mulch (546059-53902)**

The District currently engages Mainscape, Inc. to replace any mulch within the District per contract.

**R&M-Tree and Trimming (546099-53902)**

The District contracts a tree service company to trim trees throughout the District.

**EXPENDITURES – Utilities****Contracts-Solid Waste Services (534039-53903)**

The District currently has a contract with Waste Connection. a solid waste firm for residential trash collection.

**Utility – General (543001-53901)**

The District pays Tampa Electric Co. for electricity usage for the District's gates, entries etc

**Electricity – Streetlights (543013-53903)**

The District pays Tampa Electric Co. for electricity usage, rental and maintenance for District streetlights.

**Utility – Reclaimed Water (543028-53903)**

The District pays Pasco County Utilities for water irrigation usage for the District's facilities and assets.

**Budget Narrative**  
Fiscal Year 2024**EXPENDITURES – Utilities (continued)****Miscellaneous-Property Taxes (549044-53903)**

The District pays Pasco County an annual Property Tax fee for storm water usage.

**Miscellaneous-Assessment Collection Cost (549070-53903)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of solid waste assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated solid waste assessment collections.

**EXPENDITURES – Lakes and Ponds****Contracts-Lake (534084-53917)**

The District currently has a contract with Solitude Lake Management, a certified lake maintenance company to ensure the proper flow and function of the storm water.

**R&M-Mitigation (546056-53917)**

The District currently has a contract with Ecological Consultants, Inc., a mitigation company to ensure the proper flow and function of the storm water system.

**R&M-Ponds (546073-53917)**

Repairs and maintenance to ponds within the District.

**Reserve- Ponds (568126-53901)**

These are the reserves for maintaining the ponds of the District.

**EXPENDITURES – Parks and Recreation****Professional Services-Information Technology (531020-57201)**

This a contract with Alliance Consulting for LAN, Server, Email, Software and Hardware support.



**Budget Narrative**  
Fiscal Year 2024**EXPENDITURES – Parks and Recreation (continued)****Contracts-Pools (534078-57201)**

The District has a current contract with Positive Pool Service for maintenance of the pool.

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**Utility-General (543001-57201)**

The District pays the Waste Connection for the removal of trash in the dumpster at the clubhouse.

**Utility – Water & Sewer (543021-57201)**

The District pays Pasco County Utilities for water & sewer usage for the District's facilities and assets.

**Electric – Recreation Center (543040-57201)**

The District pays Tampa Electric Co. for the clubhouse electricity and the Zap Cap lightning protection.

**Lease – Copier (544008-57201)**

This budget line is for the copier lease maintained from US Bank Equipment Finance.

**R&M-Clubhouse (546015-57201)**

This includes furniture, ID Cards, ID Printer Supplies, office supplies and security cameras for the Clubhouse.

**R&M-Court Maintenance (546017-57201)**

This budget line includes repairs and maintenance of the outdoor athletic courts.

**R&M-Pools (546074-57201)**

This budget line is for the repair of the pool and its equipment.

**R&M-Fitness Equipment (546115-57201)**

The District engages Phenomenal Exercise Equipment Service, Inc. for additions, replacements or repairs of Fitness Center equipments.

**Budget Narrative**  
Fiscal Year 2024**EXPENDITURES – Parks and Recreation (continued)****R&M-Playground (546326-57201)**

This budget line is for items related to the children's playground and its upkeep.

**Miscellaneous-Clubhouse Activities (549120-5701)**

This represents any miscellaneous clubhouse activity expenditures during the Fiscal Year.

**Office Supplies (551001-57201)**

This represents any office supplies expenditures during the Fiscal Year.

**Operating Supplies-General (552001-57201)**

The District will provide necessary consumable supplies to operate District facilities. This budget line includes the pest control monthly service fees from Outsmart Pest Management, Inc.

**Operating Supplies-Fuel, Oil (552030-57201)**

This budget line is for fuel of the District's tracks and mules.

**Cleaning Supplies (552077-57201)**

This represents any cleaning supplies expenditures during the Fiscal Year.

**Reserve-Renewal & Replacement (568130-57201)**

These are the reserves for the renewal and replacement of the assets and equipment around the District.

**EXPENDITURES – Personnel****Payroll-Maintenance (512006-57230)**

Payroll for employees utilized in the field for operations and maintenance of District assets.

**Payroll-Benefits (512010-57230)**

The District pays AFLAC for benefits of the District's employees.

**Budget Narrative**  
Fiscal Year 2024

**EXPENDITURES – Personnel (continued)**

**FICA Taxes (521001-57230)**

**Workers' Compensation (524001-57230)**

The District has currently Bridgefield Employers Insurance Co. for Workers' compensation for the District's employees.

**Unemployment compensation (525001-57230)**

The District has to pay unemployment for employees that left the District and are unemployed.

**ProfServ-Human Resources (531081-57230)**

Anticipated cost of engaging a human resources firm to provide consulting services.

**Operating Supplies-Uniforms (552028-57230)**

This budget line is for monthly services from UNIFIRST Uniforms employee's uniform service.

**Subscriptions and Memberships (554001-57230)**

This budget line is for various membership fees incurred by the District.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 356	\$ 523	\$ 200	\$ 5,151	\$ 1,030	\$ 6,181	\$ 2,000
Special Assmnts- Tax Collector	41,763	43,303	49,798	49,798	-	49,798	49,798
Special Assmnts- Discounts	(1,557)	(1,602)	(1,992)	(1,851)	-	(1,851)	(1,992)
Settlements	9,103	7,924	4,000	200	3,800	4,000	4,000
<b>TOTAL REVENUES</b>	<b>49,665</b>	<b>50,148</b>	<b>52,006</b>	<b>53,298</b>	<b>4,830</b>	<b>58,128</b>	<b>53,806</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
Payroll-Salaries	23,487	19,036	31,280	28,238	5,648	33,886	35,000
FICA Taxes	1,045	1,363	2,393	2,165	432	2,597	2,678
ProfServ-Legal Services	4,355	5,908	6,000	1,512	3,620	5,132	6,000
ProfServ-Mgmt Consulting Serv	2,228	2,013	2,228	1,857	371	2,228	2,295
Postage and Freight	1,518	218	1,500	1,313	187	1,500	2,000
Misc-Assessmnt Collection Cost	699	833	996	959	-	959	996
Office Supplies	1,138	1,151	1,200	1,558	100	1,658	1,200
<i>Total Administrative</i>	<b>34,470</b>	<b>30,522</b>	<b>45,597</b>	<b>37,602</b>	<b>10,357</b>	<b>47,959</b>	<b>50,169</b>
<b>TOTAL EXPENDITURES</b>	<b>34,470</b>	<b>30,522</b>	<b>45,597</b>	<b>37,602</b>	<b>10,357</b>	<b>47,959</b>	<b>50,169</b>
Excess (deficiency) of revenues Over (under) expenditures	15,195	19,626	6,409	15,696	(5,527)	10,169	3,637
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	6,409	-	-	-	3,637
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>6,409</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,637</b>
Net change in fund balance	15,195	19,626	6,409	15,696	(5,527)	10,169	3,637
<b>FUND BALANCE, BEGINNING</b>	<b>61,334</b>	<b>76,529</b>	<b>96,155</b>	<b>96,155</b>	<b>-</b>	<b>96,155</b>	<b>106,324</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 76,529</b>	<b>\$ 96,155</b>	<b>\$ 102,564</b>	<b>\$ 111,851</b>	<b>\$ (5,527)</b>	<b>\$ 106,324</b>	<b>\$ 109,961</b>

**Exhibit "B"**  
Allocation of Fund Balances

**AVAILABLE FUNDS**

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2024	\$ 106,324
Net Change in Fund Balance - Fiscal Year 2024	3,637
Reserves - Fiscal Year 2024 Addition	-
<b>Total Funds Available (Estimated) - 9/30/24</b>	<b>109,961</b>

**ALLOCATION OF AVAILABLE FUNDS**

***Assigned Fund Balance***

Operating Reserve - Operating Capital	12,542 <sup>(1)</sup>
<b>Total Allocation of Available Funds</b>	<b>12,542</b>

**Total Unassigned (undesignated) Cash** \$ 97,419

**Notes**

(1) Represents approximately 3 months of operating expenditures

**Budget Narrative**  
Fiscal Year 2024**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**Settlements (369300)**

The District receives amounts for settlements on Deed Restriction violations.

**EXPENDITURES - Administrative****Payroll-Salaries (512001-51301)**

This is for the payroll for the Deed Restriction employee.

**FICA Taxes (521001-57230)**

Payroll taxes for employees.

**Professional Services-Legal Services (531023-51401)**

The District's Attorney provides general legal services and legal services to the District regarding deed restriction violations including but not limited to notices to owners, attendance of pre-suit mediation, liens and collections of settlements.

**Professional Services-Management Consulting Services (531027-51301)**

The District receives Management, Accounting, Assessment and Administrative services as part of a Management Agreement with Inframark Infrastructure Management Services, Inc. Also included are costs for Information Technology charges to process all of the District's financial activities, i.e. accounts payable, financial statements, budgets, etc., on a main frame computer owned by Inframark in accordance with the management contract and the charge for rentals. The budgeted amount for the fiscal year is based on the contracted fees outlined in Exhibit "A" of the Management Agreement, with a proposed increase over last year's fees.

**Budget Narrative**  
Fiscal Year 2024**Postage and Freight (541006-51301)**

This budget line is for actual postage and/or freight related to the deed matters.

**Miscellaneous-Assessment Collection Costs (549070-51301)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Office Supplies (551001-51301)**

Supplies used in the required mailings and other special projects.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 991	\$ 1,278	\$ 700	\$ 15,983	\$ 3,197	\$ 19,180	\$ 8,000
Special Assmnts- Tax Collector	21,060	21,917	25,205	25,205	-	25,205	25,205
Special Assmnts- Discounts	(785)	(811)	(1,008)	(937)	-	(937)	(1,008)
<b>TOTAL REVENUES</b>	<b>21,266</b>	<b>22,384</b>	<b>24,897</b>	<b>40,251</b>	<b>3,197</b>	<b>43,448</b>	<b>32,197</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Village Gate Personnel	314	-	-	-	-	-	-
FICA Taxes	24	-	-	-	-	-	-
Communication - Telephone & WiFi	1,577	1285	1,300	684	217	901	1,300
R&M-Gate	450	2229	4,500	1,022	3,478	4,500	4,500
R&M-Security Cameras	-	-	2,000	1,079	921	2,000	3,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	252	422.00	504	485	-	485	504
Reserve - Roadways	-	-	12,000	-	-	-	12,000
Reserve - Sidewalks	-	-	2,000	-	-	-	2,000
Reserve - Gates	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>2,617</b>	<b>3,936</b>	<b>22,306</b>	<b>3,270</b>	<b>4,618</b>	<b>7,888</b>	<b>24,306</b>
<b>TOTAL EXPENDITURES</b>	<b>2,617</b>	<b>3,936</b>	<b>22,306</b>	<b>3,270</b>	<b>4,618</b>	<b>7,888</b>	<b>24,306</b>
Excess (deficiency) of revenues Over (under) expenditures	18,649	18,448	2,591	36,981	(1,421)	35,560	7,891
Net change in fund balance	18,649	18,448	2,591	36,981	(1,421)	35,560	7,891
<b>FUND BALANCE, BEGINNING</b>	250,923	269,572	288,020	288,020	-	288,020	323,580
<b>FUND BALANCE, ENDING</b>	<b>\$ 269,572</b>	<b>\$ 288,020</b>	<b>\$ 290,611</b>	<b>\$ 325,001</b>	<b>\$ (1,421)</b>	<b>\$ 323,580</b>	<b>\$ 331,471</b>



**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Budget Narrative**

Fiscal Year 2024

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Charlesworth.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 292	1,109	\$ 250	\$ 4,129	826	\$ 4,955	\$ 2,000
Special Assmnts- Tax Collector	6,804	7,896	9,080	9,080	-	9,080	9,080
Special Assmnts- Discounts	(254)	(292)	(363)	(338)	-	(338)	(363)
<b>TOTAL REVENUES</b>	<b>6,842</b>	<b>8,713</b>	<b>8,967</b>	<b>12,871</b>	<b>826</b>	<b>13,697</b>	<b>10,717</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Maintenance	-	-	-	-	-	-	-
Payroll-Village Gate Personnel	367	-	-	-	-	-	-
FICA Taxes	28	-	-	-	-	-	-
Communication - Telephone & WiFi	1577	1,205	1,550	646	904	1,550	1,550
R&M-Gate	300	6,188	3,000	512	2,488	3,000	3,000
R&M-Security Cameras	-	15,308	2,000	1,843	157	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	49	152	182	175	-	175	182
Reserve - Roadways	-	-	760	-	-	-	2,000
Reserve - Sidewalks	-	-	560	-	-	-	1,000
Reserve - Gates	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>2,321</b>	<b>22,853</b>	<b>8,054</b>	<b>3,176</b>	<b>3,551</b>	<b>6,727</b>	<b>10,734</b>
<b>TOTAL EXPENDITURES</b>	<b>2,321</b>	<b>22,853</b>	<b>8,054</b>	<b>3,176</b>	<b>3,551</b>	<b>6,727</b>	<b>10,734</b>
Excess (deficiency) of revenues							
Over (under) expenditures	4,521	(14,140)	913	9,695	(2,725)	6,970	(17)
Net change in fund balance	4,521	(14,140)	913	9,695	(2,725)	6,970	(17)
<b>FUND BALANCE, BEGINNING</b>	82,925	87,446	73,306	73,306	-	73,306	80,276
<b>FUND BALANCE, ENDING</b>	<b>\$ 87,446</b>	<b>\$ 73,306</b>	<b>\$ 74,219</b>	<b>\$ 83,000</b>	<b>\$ (2,725)</b>	<b>\$ 80,276</b>	<b>\$ 80,259</b>

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Budget Narrative**  
Fiscal Year 2024**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Colehaven.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 1,257	2,202	\$ 800	\$ 18,971	3,794	\$ 22,765	\$ 10,000
Special Assmnts- Tax Collector	19,202	13,247	15,234	15,234	-	15,234	15,234
Special Assmnts- Discounts	(716)	(490)	(609)	(566)	-	(566)	(609)
<b>TOTAL REVENUES</b>	<b>19,743</b>	<b>14,959</b>	<b>15,425</b>	<b>33,639</b>	<b>3,794</b>	<b>37,433</b>	<b>24,625</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Village Gate Personnel	408	-	-	-	-	-	-
FICA Taxes	31	-	-	-	-	-	-
Communication - Telephone & WiFi	1,577	1,225	1,550	646	258	904	1,550
R&M-Gate	300	2,077	3,000	2,114	886	3,000	3,000
R&M-Security Cameras	-	-	2,000	1,159	841	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	196	255	305	293	-	293	305
Reserve - Roadways	-	-	8,000	-	-	-	8,000
Reserve - Gates	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>2,512</b>	<b>3,557</b>	<b>14,857</b>	<b>4,212</b>	<b>1,987</b>	<b>6,199</b>	<b>15,857</b>
<b>TOTAL EXPENDITURES</b>	<b>2,512</b>	<b>3,557</b>	<b>14,857</b>	<b>4,212</b>	<b>1,987</b>	<b>6,199</b>	<b>15,857</b>
Excess (deficiency) of revenues Over (under) expenditures	17,231	11,402	568	29,427	1,807	31,234	8,768
Net change in fund balance	17,231	11,402	568	29,427	1,807	31,234	8,768
<b>FUND BALANCE, BEGINNING</b>	312,641	329,872	341,274	341,274	-	341,274	372,508
<b>FUND BALANCE, ENDING</b>	<b>\$ 329,872</b>	<b>\$ 341,274</b>	<b>\$ 341,842</b>	<b>\$ 370,702</b>	<b>\$ 1,807</b>	<b>\$ 372,508</b>	<b>\$ 381,276</b>

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Budget Narrative**  
Fiscal Year 2024**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Covina Key.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.



**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 200	455	\$ 75	\$ 2,468	494	\$ 2,962	\$ 1,200
Special Assmnts- Tax Collector	8,409	9,238	10,624	10,624	-	10,624	10,624
Special Assmnts- Discounts	(313)	(342)	(425)	(395)	-	(395)	(425)
<b>TOTAL REVENUES</b>	<b>8,296</b>	<b>9,351</b>	<b>10,274</b>	<b>12,697</b>	<b>494</b>	<b>13,191</b>	<b>11,399</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Maintenance	-	-	-	-	-	-	-
Payroll-Village Gate Personnel	395	-	-	-	-	-	-
FICA Taxes	30	-	-	-	-	-	-
Communication - Telephone & WiFi	1,523	1,287	1,550	642	763	1,405	1,550
R&M-Gate	300	2,089	3,000	2,219	781	3,000	3,000
R&M-Security Cameras	-	-	2,000	1,380	620	2,000	2,000
R&M-Sidewalk	-	30,701	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	80	178	212	205	-	205	212
Reserve - Roadways	-	-	1,930	-	-	-	1,930
Reserve - Sidewalks	-	-	402	-	-	-	402
Reserve - Gates	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>2,328</b>	<b>34,255</b>	<b>9,096</b>	<b>4,446</b>	<b>2,166</b>	<b>6,612</b>	<b>10,096</b>
<b>TOTAL EXPENDITURES</b>	<b>2,328</b>	<b>34,255</b>	<b>9,096</b>	<b>4,446</b>	<b>2,166</b>	<b>6,612</b>	<b>10,096</b>
Excess (deficiency) of revenues							
Over (under) expenditures	5,968	(24,904)	1,178	8,251	(1,672)	6,579	1,303
Net change in fund balance	5,968	(24,904)	1,178	8,251	(1,672)	6,579	1,303
<b>FUND BALANCE, BEGINNING</b>	61,836	67,804	42,900	42,900	-	42,900	49,479
<b>FUND BALANCE, ENDING</b>	<b>\$ 67,804</b>	<b>\$ 42,900</b>	<b>\$ 44,078</b>	<b>\$ 51,151</b>	<b>\$ (1,672)</b>	<b>\$ 49,479</b>	<b>\$ 50,781</b>

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Budget Narrative**  
Fiscal Year 2024**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Glenham.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 853	1,729	\$ 500	\$ 14,788	2,958	\$ 17,746	\$ 500
Special Assmnts- Tax Collector	20,980	22,369	25,724	25,724	-	25,724	25,724
Special Assmnts- Discounts	(782)	(828)	(1,029)	(956)	-	(956)	(1,029)
<b>TOTAL REVENUES</b>	<b>21,051</b>	<b>23,270</b>	<b>25,195</b>	<b>39,556</b>	<b>2,958</b>	<b>42,514</b>	<b>25,195</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Village Gate Personnel	466	-	-	-	-	-	-
FICA Taxes	36	-	-	-	-	-	-
Communication - Telephone & WiFi	1,577	1,513	1,550	646	258	904	1,550
R&M-Gate	300	4,333	3,000	1,744	1,256	3,000	3,000
R&M-Security Cameras	-	-	2,000	1,015	985	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	181	430	514	495	-	495	514
Misc-Contingency	-	-	-	-	-	-	-
Reserve - Roadways	-	-	14,000	-	-	-	10,000
Reserve - Sidewalks	-	-	1,675	-	-	-	2,000
Reserve - Gates	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>2,560</b>	<b>6,276</b>	<b>22,741</b>	<b>3,900</b>	<b>2,501</b>	<b>6,401</b>	<b>20,066</b>
<i>Landscape Services</i>							
R&M - Landscape Renovations	10,099	-	-	-	-	-	-
<b>Total Landscape Services</b>	<b>10,099</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>12,659</b>	<b>6,276</b>	<b>22,741</b>	<b>3,900</b>	<b>2,501</b>	<b>6,401</b>	<b>20,066</b>
Excess (deficiency) of revenues							
Over (under) expenditures	8,392	16,994	2,454	35,656	456	36,112	5,129
Net change in fund balance	8,392	16,994	2,454	35,656	456	36,112	5,129
<b>FUND BALANCE, BEGINNING</b>	<b>240,516</b>	<b>248,908</b>	<b>265,902</b>	<b>265,902</b>	<b>-</b>	<b>265,902</b>	<b>302,014</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 248,908</b>	<b>\$ 265,902</b>	<b>\$ 268,357</b>	<b>\$ 301,559</b>	<b>\$ 456</b>	<b>\$ 302,014</b>	<b>\$ 307,143</b>

**Budget Narrative**  
Fiscal Year 2024**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field****Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Budget Narrative**

Fiscal Year 2024

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Iverson.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Special Assmnts- Tax Collector	\$ 17,589	\$ 16,735	\$ 18,029	\$ 18,029	\$ -	\$ 18,029	\$ 18,029
Special Assmnts- Other (1)	-	10,344	11,402	11,402	-	11,402	11,402
Special Assmnts- Discounts	(656)	(1,002)	(1,177)	(1,094)	-	(1,094)	(1,177)
<b>TOTAL REVENUES</b>	<b>16,933</b>	<b>26,077</b>	<b>28,254</b>	<b>28,337</b>	<b>-</b>	<b>28,337</b>	<b>28,254</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Village Gate Personnel	368	-	-	-	-	-	-
FICA Taxes	28	-	-	-	-	-	-
Communication - Telephone & WiFi	1,523	1,347	1,550	642	258	900	1,550
R&M-Gate	1,207	1,979	3,000	1,972	1,028	3,000	3,000
R&M-Security Cameras	-	-	2,000	535	1,465	3,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	226	521	589	567	-	567	589
Reserve - Roadways	-	5,153	5,000	-	-	-	5,000
Reserve - Sidewalks	-	-	2,500	-	-	-	3,000
Reserve - Gates	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>3,352</b>	<b>9,000</b>	<b>14,641</b>	<b>3,716</b>	<b>2,753</b>	<b>7,469</b>	<b>16,141</b>
<b>TOTAL EXPENDITURES</b>	<b>3,352</b>	<b>9,000</b>	<b>14,641</b>	<b>3,716</b>	<b>2,753</b>	<b>7,469</b>	<b>16,141</b>
Excess (deficiency) of revenues Over (under) expenditures	13,581	17,077	13,613	24,621	(2,753)	20,868	12,113
Net change in fund balance	13,581	17,077	13,613	24,621	(2,753)	20,868	12,113
<b>FUND BALANCE, BEGINNING</b>	(20,854)	(7,274)	9,803	9,803	-	9,803	30,671
<b>FUND BALANCE, ENDING</b>	<b>\$ (7,273)</b>	<b>\$ 9,803</b>	<b>\$ 23,416</b>	<b>\$ 34,424</b>	<b>\$ (2,753)</b>	<b>\$ 30,671</b>	<b>\$ 42,784</b>

Note (1): Special Assessments will end after the last payment received in FY2026.

**Budget Narrative**  
Fiscal Year 2024**REVENUES****Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments – Other (363015)**

This amount is for prior years expenses owed to the General Fund by Lettingwell.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field****Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.



**Budget Narrative**

Fiscal Year 2024

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Lettingwell.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 1,198	\$ 2,514	\$ 1,000	\$ 22,493	4,499	\$ 26,992	\$ 8,000
Special Assmnts- Tax Collector	37,247	33,034	37,989	37,989	-	37,989	37,989
Special Assmnts- Discounts	(1,388)	(1,222)	(1,520)	(1,412)	-	(1,412)	(1,520)
<b>TOTAL REVENUES</b>	<b>37,057</b>	<b>34,326</b>	<b>37,469</b>	<b>59,070</b>	<b>4,499</b>	<b>63,569</b>	<b>44,469</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Village Gate Personnel	447	-	-	-	-	-	-
FICA Taxes	34	-	-	-	-	-	-
Communication - Telephone & WiFi	1,984	1,797	1,550	878	672	1,550	1,550
R&M-Gate	1,251	2,502	4,500	942	3,558	4,500	4,500
R&M-Security Cameras	-	-	2,000	1,629	371	2,000	3,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	425	636	760	732	-	732	760
Reserve - Roadways	-	-	15,000	-	-	-	8,000
Reserve - Sidewalks	-	-	10,000	-	-	-	5,000
Reserve - Gate	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>4,141</b>	<b>4,935</b>	<b>33,812</b>	<b>4,181</b>	<b>4,603</b>	<b>8,784</b>	<b>23,812</b>
<b>TOTAL EXPENDITURES</b>	<b>4,141</b>	<b>4,935</b>	<b>33,812</b>	<b>4,181</b>	<b>4,603</b>	<b>8,784</b>	<b>23,812</b>
Excess (deficiency) of revenues							
Over (under) expenditures	32,916	29,391	3,657	54,889	(104)	54,785	20,657
Net change in fund balance	32,916	29,391	3,657	54,889	(104)	54,785	20,657
<b>FUND BALANCE, BEGINNING</b>	343,163	376,077	405,469	405,469	-	405,469	460,254
<b>FUND BALANCE, ENDING</b>	<b>\$ 376,079</b>	<b>\$ 405,468</b>	<b>\$ 409,126</b>	<b>\$ 460,358</b>	<b>\$ (104)</b>	<b>\$ 460,254</b>	<b>\$ 480,911</b>

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Roads (546139-53901)**

This budget line is to repair the roadways.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Budget Narrative**  
Fiscal Year 2024**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Longleaf.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 680	1,282	\$ 550	\$ 11,517	2,303	\$ 13,820	\$ 5,000
Special Assmnts- Tax Collector	18,671	18,672	21,473	21,473	-	21,473	21,473
Special Assmnts- Discounts	(696)	(691)	(859)	(798)	-	(798)	(859)
<b>TOTAL REVENUES</b>	<b>18,655</b>	<b>19,263</b>	<b>21,164</b>	<b>32,192</b>	<b>2,303</b>	<b>34,495</b>	<b>25,614</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Village Gate Personnel	419	-	-	-	-	-	-
FICA Taxes	32	-	-	-	-	-	-
Communication - Telephone & WiFi	1,577	1,205	1,550	646	258	904	1,550
R&M-Gate	300	1,879	3,000	2,437	563	3,000	3,000
R&M-Security Cameras	-	-	2,000	1,631	369	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	244	359	429	414	-	414	429
Reserve - Roadways	-	-	10,000	-	-	-	10,000
Reserve - Sidewalks	-	-	2,000	-	-	-	2,000
Reserve - Gate	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>2,572</b>	<b>3,443</b>	<b>18,981</b>	<b>5,128</b>	<b>1,192</b>	<b>6,320</b>	<b>19,981</b>
<b>TOTAL EXPENDITURES</b>	<b>2,572</b>	<b>3,443</b>	<b>18,981</b>	<b>5,128</b>	<b>1,192</b>	<b>6,320</b>	<b>19,981</b>
Excess (deficiency) of revenues Over (under) expenditures	16,083	15,820	2,183	27,064	1,111	28,175	5,633
Net change in fund balance	16,083	15,820	2,183	27,064	1,111	28,175	5,633
<b>FUND BALANCE, BEGINNING</b>	175,769	191,852	207,673	207,673	-	207,673	235,848
<b>FUND BALANCE, ENDING</b>	<b>\$ 191,852</b>	<b>\$ 207,672</b>	<b>\$ 209,856</b>	<b>\$ 234,737</b>	<b>\$ 1,111</b>	<b>\$ 235,848</b>	<b>\$ 241,481</b>

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Budget Narrative**

Fiscal Year 2024

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Manor Isle.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	AUG-	PROJECTED	BUDGET
			FY 2023	JUL - 2023	SEP - 2023	FY 2023	FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 987	\$ 1,719	\$ 700	\$ 15,229	3,046	\$ 18,275	\$ 7,000
Special Assmnts- Tax Collector	17,907	20,034	23,039	23,039	-	23,039	23,039
Special Assmnts- Discounts	(668)	(741)	(922)	(856)	-	(856)	(922)
<b>TOTAL REVENUES</b>	<b>18,226</b>	<b>21,012</b>	<b>22,817</b>	<b>37,412</b>	<b>3,046</b>	<b>40,458</b>	<b>29,117</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Village Gate Personnel	494	-	-	-	-	-	-
FICA Taxes	38	-	-	-	-	-	-
Communication - Telephone & WiFi	1,674	1,347	1,550	1,322	258	1,580	1,550
R&M-Gate	622	2,163	3,000	2,807	193	3,000	3,000
R&M-Security Cameras	-	-	2,000	873	1,127	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	215	385	461	444	-	444	461
Reserve - Roadways	-	-	9,720	-	-	-	9,720
Reserve - Sidewalks	-	-	3,560	-	-	-	3,560
Reserve - Gate	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>3,043</b>	<b>3,895</b>	<b>20,293</b>	<b>5,446</b>	<b>1,580</b>	<b>7,026</b>	<b>21,293</b>
<b>TOTAL EXPENDITURES</b>	<b>3,043</b>	<b>3,895</b>	<b>20,293</b>	<b>5,446</b>	<b>1,580</b>	<b>7,026</b>	<b>21,293</b>
Excess (deficiency) of revenues							
Over (under) expenditures	15,183	17,117	2,524	31,966	1,465	33,431	7,825
<b>OTHER FINANCING SOURCES (USES)</b>							
Contribution to (Use of) Fund Balance	-	-	2,524	-	-	-	7,825
<b>TOTAL OTHER SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>2,524</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,825</b>
Net change in fund balance	15,183	17,117	2,524	31,966	1,465	33,431	7,825
<b>FUND BALANCE, BEGINNING</b>	<b>242,093</b>	<b>257,276</b>	<b>274,392</b>	<b>274,392</b>	<b>-</b>	<b>274,392</b>	<b>307,823</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 257,276</b>	<b>\$ 274,393</b>	<b>\$ 276,916</b>	<b>\$ 306,358</b>	<b>\$ 1,465</b>	<b>\$ 307,823</b>	<b>\$ 315,648</b>



**Budget Narrative**  
Fiscal Year 2024**REVENUES****Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field****Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Budget Narrative**  
Fiscal Year 2024**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Sedgwick.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	ADOPTED BUDGET FY 2023	ACTUAL	PROJECTED	TOTAL	ANNUAL BUDGET FY 2024
				THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	
<b>REVENUES</b>							
Interest - Investments	\$ 866	\$ 1,613	\$ 650	\$ 14,181	2,836	\$ 17,017	\$ 650
Special Assmnts- Tax Collector	19,467	17,343	19,944	19,944	-	19,944	19,944
Special Assmnts- Discounts	(726)	(642)	(798)	(741)	-	(741)	(798)
<b>TOTAL REVENUES</b>	<b>19,607</b>	<b>18,314</b>	<b>19,796</b>	<b>33,384</b>	<b>2,836</b>	<b>36,220</b>	<b>19,796</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Village Gate Personnel	480	-	-	-	-	-	-
FICA Taxes	37	-	-	-	-	-	-
Communication - Telephone & WiFi	1,523	1,347	1,300	642	658	1,300	1,300
R&M-Gate	1,388	1,534	3,000	2,022	978	3,000	3,000
R&M-Security Cameras	-	-	2,000	535	1,465	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	239	334	399	384	-	384	399
Misc-Contingency	43	-	-	-	-	-	-
Reserve - Roadways	-	-	8,000	-	-	-	7,000
Reserve - Sidewalks	-	-	3,000	-	-	-	2,000
Reserve - Gate	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>3,710</b>	<b>3,215</b>	<b>17,701</b>	<b>3,583</b>	<b>3,103</b>	<b>6,686</b>	<b>16,701</b>
<b>TOTAL EXPENDITURES</b>	<b>3,710</b>	<b>3,215</b>	<b>17,701</b>	<b>3,583</b>	<b>3,103</b>	<b>6,686</b>	<b>16,701</b>
Excess (deficiency) of revenues Over (under) expenditures	15,897	15,099	2,095	29,801	(267)	29,534	3,095
Net change in fund balance	15,897	15,099	2,095	29,801	(267)	29,534	3,095
<b>FUND BALANCE, BEGINNING</b>	224,406	240,304	255,403	255,403	-	255,403	284,937
<b>FUND BALANCE, ENDING</b>	<b>\$ 240,303</b>	<b>\$ 255,403</b>	<b>\$ 257,497</b>	<b>\$ 285,204</b>	<b>\$ (267)</b>	<b>\$ 284,937</b>	<b>\$ 288,033</b>

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Budget Narrative**

Fiscal Year 2024

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Tullamore.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET	THRU	AUG-	PROJECTED	BUDGET
			FY 2023	JUL - 2023	SEP - 2023	FY 2023	FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 1,024	\$ 1,837	\$ 700	\$ 16,053	3,211	\$ 19,264	\$ 7,000
Special Assmnts- Tax Collector	19,202	16,226	18,660	18,660	-	18,660	18,660
Special Assmnts- Discounts	(716)	(600)	(746)	(694)	-	(694)	(746)
<b>TOTAL REVENUES</b>	<b>19,510</b>	<b>17,463</b>	<b>18,614</b>	<b>34,019</b>	<b>3,211</b>	<b>37,230</b>	<b>24,914</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Payroll-Village Gate Personnel	402	-	-	-	-	-	-
FICA Taxes	31	-	-	-	-	-	-
Communication - Telephone & WiFi	1,591	1,367	1,550	642	908	1,550	1,550
R&M-Gate	300	1,751	3,000	1,717	1,283	3,000	3,000
R&M-Security Cameras	-	-	2,000	535	1,465	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	213	312	373	359	14	373	373
Reserve-Renewal&Replacement	-	-	-	-	-	-	-
Reserve - Roadways	-	-	10,000	3,060	-	3,060	8,000
Reserve - Gate	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>2,537</b>	<b>3,430</b>	<b>16,925</b>	<b>6,313</b>	<b>3,672</b>	<b>9,985</b>	<b>15,925</b>
<b>TOTAL EXPENDITURES</b>	<b>2,537</b>	<b>3,430</b>	<b>16,925</b>	<b>6,313</b>	<b>3,672</b>	<b>9,985</b>	<b>15,925</b>
Excess (deficiency) of revenues							
Over (under) expenditures	16,973	14,033	1,689	27,706	(461)	27,245	8,988
Net change in fund balance	16,973	14,033	1,689	27,706	(461)	27,245	8,988
<b>FUND BALANCE, BEGINNING</b>	258,007	274,981	289,013	289,013	-	289,013	316,258
<b>FUND BALANCE, ENDING</b>	<b>\$ 274,980</b>	<b>\$ 289,014</b>	<b>\$ 290,702</b>	<b>\$ 316,719</b>	<b>\$ (461)</b>	<b>\$ 316,258</b>	<b>\$ 325,246</b>

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Interest-Investments (361001)**

The interest is earned on available operating funds.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Gate (546034-53901)**

This is for the repairs and maintenance of the gates.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**R&M-Sidewalks (546084-53901)**

This budget line is to repair the sidewalk.

**R&M-Tree Removal (546907-53901)**

This budget line is for tree removal services.



**Budget Narrative**

Fiscal Year 2024

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Vermillion.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 1,899	3,514	\$ 1,300	\$ 29,881	5,976	\$ 35,857	\$ 1,300
Special Assmnts- Tax Collector	40,432	33,566	38,601	38,601	-	38,601	38,601
Special Assmnts- Discounts	(1,507)	(1,242)	(1,544)	(1,435)	-	(1,435)	(1,544)
Other Miscellaneous Revenues	3,695	-	-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>44,519</b>	<b>35,838</b>	<b>38,357</b>	<b>67,047</b>	<b>5,976</b>	<b>73,023</b>	<b>38,357</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
Miscellaneous Services	-	7	-	-	-	-	-
<b>Total Administrative</b>	<b>-</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<i>Field</i>							
Payroll-Village Gate Personnel	500	-	-	-	-	-	-
FICA Taxes	38	-	-	-	-	-	-
Communication - Telephone & WiFi	1,523	1,595	1,550	642	258	900	1,550
R&M-Gate	7,138	2,077	3,000	2,347	653	3,000	3,000
R&M-Security Cameras	-	-	2,000	2,513	(513)	2,000	2,000
R&M-Sidewalk	-	-	1	-	1	1	1
R&M-Tree Removal	-	-	1	-	1	1	1
Misc-Assessmnt Collection Cost	436	646	772	743	29	772	772
Reserve - Roadways	-	18,202	20,000	-	-	-	15,000
Reserve - Sidewalks	-	-	7,000	-	-	-	5,000
Reserve - Gate	-	-	-	-	-	-	1,000
<b>Total Field</b>	<b>9,635</b>	<b>22,520</b>	<b>34,324</b>	<b>6,245</b>	<b>429</b>	<b>6,674</b>	<b>28,324</b>
<i>Landscape Services</i>							
R&M-Landscape Renovations	10,772	-	-	-	-	-	-
<b>Total Landscape Services</b>	<b>10,772</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURES</b>	<b>20,407</b>	<b>22,527</b>	<b>34,324</b>	<b>6,245</b>	<b>429</b>	<b>6,674</b>	<b>28,324</b>
Excess (deficiency) of revenues Over (under) expenditures	24,112	13,311	4,033	60,802	5,547	66,349	10,033
Net change in fund balance	24,112	13,311	4,033	60,802	5,547	66,349	10,033
<b>FUND BALANCE, BEGINNING</b>	<b>499,887</b>	<b>523,999</b>	<b>537,311</b>	<b>537,311</b>	<b>-</b>	<b>537,311</b>	<b>603,660</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 523,999</b>	<b>\$ 537,310</b>	<b>\$ 541,344</b>	<b>\$ 598,113</b>	<b>\$ 5,547</b>	<b>\$ 603,660</b>	<b>\$ 613,693</b>

**Budget Narrative**  
Fiscal Year 2024**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve – Roadways (568138-53901)**

These are the reserves for the renewal and replacement of the assets and equipment around Wrencrest.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk.

**Reserve - Gate (568090-53901)**

This budget line is to repair the gate.

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Special Assmnts- Tax Collector	5,599	5,027	\$ 5,781	\$ 5,781	\$ -	\$ 5,781	\$ 5,781
Special Assmnts- Discounts	(209)	(186)	(231)	(215)	-	(215)	(231)
<b>TOTAL REVENUES</b>	<b>5,390</b>	<b>4,841</b>	<b>5,550</b>	<b>5,566</b>	<b>-</b>	<b>5,566</b>	<b>5,550</b>
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	698	955	850	470	380	850	850
R&M-Sidewalks	-	4,494	-	-	-	-	-
R&M-Security Cameras	-	-	2,000	1,015	985	2,000	2,000
Misc-Assessmnt Collection Cost	108	97	116	111	-	111	116
Reserve - Sidewalks	-	-	1,875	-	-	-	1,875
<b>Total Field</b>	<b>806</b>	<b>5,546</b>	<b>4,841</b>	<b>1,596</b>	<b>1,440</b>	<b>3,036</b>	<b>4,841</b>
<b>TOTAL EXPENDITURES</b>	<b>806</b>	<b>5,546</b>	<b>4,841</b>	<b>1,596</b>	<b>1,440</b>	<b>3,036</b>	<b>4,841</b>
Excess (deficiency) of revenues							
Over (under) expenditures	4,584	(705)	709	3,970	(1,440)	2,530	709
Net change in fund balance	4,584	(705)	709	3,970	(1,440)	2,530	709
<b>FUND BALANCE, BEGINNING</b>	-	4,584	3,881	3,881	-	3,881	6,411
<b>FUND BALANCE, ENDING</b>	<b>\$ 4,584</b>	<b>\$ 3,879</b>	<b>\$ 4,590</b>	<b>\$ 7,851</b>	<b>\$ (1,440)</b>	<b>\$ 6,411</b>	<b>\$ 7,120</b>

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk and includes prior years expenses (\$7,500 over four years).

**Summary of Revenues, Expenditures and Changes in Fund Balances**  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2021	FY 2022	BUDGET FY 2023	THRU JUL - 2023	AUG- SEP - 2023	PROJECTED FY 2023	BUDGET FY 2024
<b>REVENUES</b>							
Special Assmnts- Tax Collector	\$ 6,007	5,435	\$ 6,250	\$ 6,250	\$ -	\$ 6,250	\$ 6,250
Special Assmnts- Discounts	(224)	(201)	(250)	(232)	-	(232)	(250)
Other Miscellaneous Revenues	331		-	-	-	-	-
<b>TOTAL REVENUES</b>	<b>6,114</b>	<b>5,234</b>	6,000	6,018	-	6,018	6,000
<b>EXPENDITURES</b>							
<i>Field</i>							
Communication - Telephone & WiFi	758	893	850	511	339	850	850
R&M-Security Cameras	-	-	2,000	2,520	500	3,020	2,000
Misc-Assessmnt Collection Cost	116	104	109	120	-	120	125
Reserve - Sidewalks	-	-	2,259	-	-	-	2,259
<b>Total Field</b>	<b>874</b>	<b>997</b>	5,218	3,151	877	4,028	<b>5,234</b>
<u>Landscape Services</u>							
R&M-Landscape Renovations	-	301	-	-	-	-	-
<b>Total Landscape Services</b>	<b>-</b>	<b>301</b>	-	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>874</b>	<b>1,298</b>	5,218	3,151	877	4,028	<b>5,234</b>
Excess (deficiency) of revenues							
Over (under) expenditures	5,240	3,936	782	2,867	(877)	1,990	766
Net change in fund balance	5,240	3,936	782	2,867	(877)	1,990	766
<b>FUND BALANCE, BEGINNING</b>	-	5,240	9,176	9,176	-	9,176	11,166
<b>FUND BALANCE, ENDING</b>	<b>\$ 5,240</b>	<b>\$ 9,176</b>	<b>\$ 9,958</b>	<b>\$ 12,043</b>	<b>\$ (877)</b>	<b>\$ 11,166</b>	<b>\$ 11,932</b>

**Budget Narrative**  
Fiscal Year 2024

**REVENUES**

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Field**

**Communication-Telephone & WiFi (541007-53901)**

The District is charged for Telephone and WiFi expenditures.

**R&M-Security Cameras (546345-53901)**

This budget line is to repair the security cameras.

**Miscellaneous-Assessment Collection Costs (549070-53901)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 2% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated Non-Ad Valorem assessment collections.

**Reserve - Sidewalks (568162-53901)**

This budget line is to repair the sidewalk and includes prior years expenses (\$9,037 over four years).

**Exhibit "C"**  
Allocation of Reserves - Villages

	003 Charlesworth	004 Colehaven	005 Covina Key	006 Glenham	007 Iverson	008 Lettingwell	009 Longleaf	010 Manor Isle	011 Sedgwick	012 Tullamore	013 Vermillion	014 Wrencrest	015 Deer Run	016 Morning Side
<b>AVAILABLE FUNDS</b>														
Beginning Fund Balance - Fiscal Year 2024	\$ 323,580	\$ 80,276	\$ 372,508	\$ 49,479	\$ 302,014	\$ 30,671	\$ 460,254	\$ 235,848	\$ 307,823	\$ 284,937	\$ 316,258	\$ 603,660	\$ 6,411	\$ 11,166
Net Change in Fund Balance - Fiscal Year 2024	7,891	(17)	8,768	-	5,129	12,113	15,657	5,633	7,825	3,095	8,988	10,033	709	766
Reserves - Fiscal Year 2024 Addition	15,000	4,000	10,000	3,332	13,000	9,000	19,000	13,000	14,280	10,000	9,000	21,000	1,875	2,259
<b>Total Funds Available (Estimated) - 9/30/2023</b>	<b>346,471</b>	<b>84,259</b>	<b>391,276</b>	<b>52,811</b>	<b>320,143</b>	<b>51,784</b>	<b>494,911</b>	<b>254,481</b>	<b>329,928</b>	<b>298,033</b>	<b>334,246</b>	<b>634,693</b>	<b>8,995</b>	<b>14,191</b>
<b>ALLOCATION OF AVAILABLE FUNDS</b>														
<b>Assigned Fund Balance</b>														
Operating Reserve - Operating Capital	6,077	2,683	3,964	2,524	5,017	-	7,203	4,995	5,323	4,175	3,981	7,081	1,210	1,309
Reserves - Roadways Prior Years	185,423	56,970	184,645	36,391	189,930	-	180,798	102,267	142,947	102,160	172,026	265,794	-	-
Reserves - Roadways FY 2023	12,000	760	8,000	1,930	14,000	-	15,000	10,000	9,720	8,000	10,000	20,000	-	-
Reserves - Roadways FY 2023 Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Roadways FY 2024	12,000	2,000	8,000	1,930	10,000	5,000	10,000	10,000	9,720	7,000	8,000	15,000	-	-
<b>Total Reserves-Roadways</b>	<b>209,423</b>	<b>59,730</b>	<b>200,645</b>	<b>40,251</b>	<b>213,930</b>	<b>5,000</b>	<b>205,798</b>	<b>122,267</b>	<b>162,387</b>	<b>117,160</b>	<b>190,026</b>	<b>300,794</b>	<b>-</b>	<b>-</b>
Reserves - Sidewalks Prior Years	25,660	4,054	3,293	2,010	7,544	2,500	44,479	8,744	19,820	26,544	1,936	26,330	4,300	5,068
Reserves - Sidewalks FY 2023	2,000	560	-	402	1,675	-	10,000	2,000	3,560	3,000	-	7,000	1,875	2,259
Reserves - Sidewalks FY2023 Expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserves - Sidewalks FY 2024	2,000	1,000	1,000	402	2,000	3,000	8,000	2,000	3,560	2,000	-	5,000	1,875	2,259
<b>Total Reserves-Sidewalks</b>	<b>29,660</b>	<b>5,614</b>	<b>4,293</b>	<b>2,814</b>	<b>11,219</b>	<b>5,500</b>	<b>62,479</b>	<b>12,744</b>	<b>26,940</b>	<b>31,544</b>	<b>1,936</b>	<b>38,330</b>	<b>8,050</b>	<b>9,586</b>
Subtotal	245,160	68,027	208,902	45,589	230,166	10,500	275,480	140,006	194,650	152,879	195,943	346,205	9,260	10,895
<b>Total Allocation of Available Funds</b>	<b>245,160</b>	<b>68,027</b>	<b>208,902</b>	<b>45,589</b>	<b>230,166</b>	<b>10,500</b>	<b>275,480</b>	<b>140,006</b>	<b>194,650</b>	<b>152,879</b>	<b>195,943</b>	<b>346,205</b>	<b>9,260</b>	<b>10,895</b>
<b>Total Unassigned (undesignated) Cash</b>	<b>\$ 101,311</b>	<b>\$ 16,232</b>	<b>\$ 182,374</b>	<b>\$ 7,221</b>	<b>\$ 89,977</b>	<b>\$ 41,284</b>	<b>\$ 219,431</b>	<b>\$ 114,474</b>	<b>\$ 135,278</b>	<b>\$ 145,153</b>	<b>\$ 138,303</b>	<b>\$ 288,488</b>	<b>\$ (265)</b>	<b>\$ 3,296</b>

**Notes**

(1) Represents approximately 3 months of operating expenditures



**MEADOW POINTE II**  
Community Development District

**Debt Service Budget**  
Fiscal Year 2024

Summary of Revenues, Expenditures and Changes in Fund Balances  
Fiscal Year 2024 Adopted Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2021	ACTUAL FY 2022	ADOPTED BUDGET FY 2023	ACTUAL THRU JUL - 2023	PROJECTED AUG- SEP - 2023	TOTAL PROJECTED FY 2023	ANNUAL BUDGET FY 2024
<b>REVENUES</b>							
Interest - Investments	\$ 19	\$ 19	\$ 25	\$ 614	\$ 123	\$ 737	\$ 25
Special Assmnts- Tax Collector	643,689	644,951	644,951	644,952	-	644,952	644,490
Special Assmnts- Prepayment	-	5,354	-	-	-	-	-
Special Assmnts- Discounts	(23,995)	(23,859)	(25,798)	(23,974)	-	(23,974)	(25,780)
<b>TOTAL REVENUES</b>	<b>619,713</b>	<b>626,465</b>	<b>619,178</b>	<b>621,592</b>	<b>123</b>	<b>621,715</b>	<b>618,735</b>
<b>EXPENDITURES</b>							
<i>Administrative</i>							
Misc-Assessmnt Collection Cost	12,394	12,410	12,899	12,419	-	12,419	12,890
<b>Total Administrative</b>	<b>12,394</b>	<b>12,410</b>	<b>12,899</b>	<b>12,419</b>	<b>-</b>	<b>12,419</b>	<b>12,890</b>
<i>Debt Service</i>							
Cost of Issuance	-	-	-	-	-	-	-
Principal Debt Retirement	310,000	320,000	330,000	330,000	-	330,000	340,000
Principal Prepayment	10,000	5,000	-	5,000	-	5,000	-
Interest Expense	295,818	287,817	279,365	279,110	-	279,110	270,084
<b>Total Debt Service</b>	<b>615,818</b>	<b>612,817</b>	<b>609,365</b>	<b>614,110</b>	<b>-</b>	<b>614,110</b>	<b>610,084</b>
<b>TOTAL EXPENDITURES</b>	<b>628,212</b>	<b>625,227</b>	<b>622,264</b>	<b>626,529</b>	<b>-</b>	<b>626,529</b>	<b>622,974</b>
Excess (deficiency) of revenues Over (under) expenditures	(8,499)	1,238	(3,086)	(4,937)	123	(4,814)	(4,239)
<b>OTHER FINANCING SOURCES (USES)</b>							
Operating Transfers-Out	(8)	(8)	-	(353)	-	(353)	-
Contribution to (Use of) Fund Balance	-	-	(3,086)	-	-	-	(4,239)
<b>TOTAL OTHER SOURCES (USES)</b>	<b>(8)</b>	<b>(8)</b>	<b>(3,086)</b>	<b>(353)</b>	<b>-</b>	<b>(353)</b>	<b>(4,239)</b>
Net change in fund balance	(8,507)	1,230	(3,086)	(5,290)	123	(5,167)	(4,239)
<b>FUND BALANCE, BEGINNING</b>	<b>307,083</b>	<b>298,576</b>	<b>299,808</b>	<b>299,808</b>	<b>-</b>	<b>299,808</b>	<b>294,641</b>
<b>FUND BALANCE, ENDING</b>	<b>\$ 298,576</b>	<b>\$ 299,807</b>	<b>\$ 296,722</b>	<b>\$ 294,518</b>	<b>\$ 123</b>	<b>\$ 294,641</b>	<b>\$ 290,402</b>

**DEBT SERVICE SCHEDULE**  
Special Assessment Bonds, Series 2018

Period Ending	Outstanding Principal	Principal	Extraordinary Redemption	Coupon	Interest	Debt Service	Annual Debt Service
11/1/2023	7,145,000.00				135,041.88	135,041.88	
5/1/2024	7,145,000.00	340,000		2.875%	135,041.88	475,041.88	610,083.76
11/1/2024	6,805,000.00				130,154.38	130,154.38	
5/1/2025	6,805,000.00	350,000		3.000%	130,154.38	480,154.38	610,308.76
11/1/2025	6,455,000.00				124,904.38	124,904.38	
5/1/2026	6,455,000.00	360,000		3.125%	124,904.38	484,904.38	609,808.76
11/1/2026	6,095,000.00				119,279.38	119,279.38	
5/1/2027	6,095,000.00	370,000		3.250%	119,279.38	489,279.38	608,558.76
11/1/2027	5,725,000.00				113,266.88	113,266.88	
5/1/2028	5,725,000.00	385,000		3.400%	113,266.88	498,266.88	611,533.76
11/1/2028	5,340,000.00				106,721.88	106,721.88	
5/1/2029	5,340,000.00	395,000		3.500%	106,721.88	501,721.88	608,443.76
11/1/2029	4,945,000.00				99,809.38	99,809.38	
5/1/2030	4,945,000.00	410,000		3.875%	99,809.38	509,809.38	609,618.76
11/1/2030	4,535,000.00				91,865.63	91,865.63	
5/1/2031	4,535,000.00	430,000		3.875%	91,865.63	521,865.63	613,731.26
11/1/2031	4,105,000.00				83,534.38	83,534.38	
5/1/2032	4,105,000.00	445,000		3.875%	83,534.38	528,534.38	612,068.76
11/1/2032	3,660,000.00				74,912.50	74,912.50	
5/1/2033	3,660,000.00	460,000		3.875%	74,912.50	534,912.50	609,825.00
11/1/2033	3,200,000.00				66,000.00	66,000.00	
5/1/2034	3,200,000.00	480,000		4.125%	66,000.00	546,000.00	612,000.00
11/1/2034	2,720,000.00				56,100.00	56,100.00	
5/1/2035	2,720,000.00	500,000		4.125%	56,100.00	556,100.00	612,200.00
11/1/2035	2,220,000.00				45,787.50	45,787.50	
5/1/2036	2,220,000.00	520,000		4.125%	45,787.50	565,787.50	611,575.00
11/1/2036	1,700,000.00				35,062.50	35,062.50	
5/1/2037	1,700,000.00	545,000		4.125%	35,062.50	580,062.50	615,125.00
11/1/2037	1,155,000.00				23,821.88	23,821.88	
5/1/2038	1,155,000.00	565,000		4.125%	23,821.88	588,821.88	612,643.76
11/1/2038	590,000.00				12,168.75	12,168.75	
5/1/2039	590,000.00	590,000		4.125%	12,168.75	602,168.75	614,337.50
		<b>7,145,000</b>			<b>2,636,863</b>	<b>9,781,863</b>	<b>9,781,863</b>

**Budget Narrative**  
Fiscal Year 2024**REVENUES****Interest-Investments (361001)**

The District earns interest income on their trust accounts with US Bank.

**Special Assessments-Tax Collector (363010)**

The District will levy a Non-Ad Valorem assessment on all the assessable property within the District in order to pay for the operating expenditures during the Fiscal Year.

**Special Assessments-Discounts (363090)**

Per Section 197.162, Florida Statutes, discounts are allowed for early payment of assessments. The budgeted amount for the fiscal year is calculated at 4% of the anticipated Non-Ad Valorem assessments.

**EXPENDITURES - Administrative****Misc. – Assessment Collection Cost (549070-51301)**

The District reimburses the Pasco County Tax Collector for her or his necessary administrative costs. Per the Florida Statutes, administrative costs shall include, but not be limited to, those costs associated with personnel, forms, supplies, data processing, computer equipment, postage, and programming. The District also compensates the Tax Collector for the actual cost of collection or 3% on the amount of special assessments collected and remitted, whichever is greater. The fiscal year budget for collection costs is based on a maximum of 2% of the anticipated assessment collections.

**EXPENDITURES – Debt Service****Principal Debt Retirement (571001-51701)**

The District pays regular principal payments annually in order to pay down/retire the debt.

**Interest Expense (572001-51701)**

The District pays interest expense on the debt twice during the year.

**MEADOW POINTE II**  
Community Development District

**Supporting Budget Schedules**  
Fiscal Year 2024

# MEADOW POINTE II

Community Development District

All Funds

## 2024 vs 2023 ASSESSMENT MATRIX

Parcel Unit	Subdivision Name	Lot Size	Product Type	# Lots	Assessments							
					O&M	Garbage Pick Up	Special Village	Deed Rest. Enforcement	Series 2018 DS	FY 2024 Total	FY 2023 Total	Increase/ (Decrease)
9.1	Morningside	60'x110'	SF	77	\$941.41	\$165.70	\$31.89	\$51.87	\$174.08	\$1,364.95	\$1,200.39	13.71%
9.2	Morningside	60'x110'	SF	63	\$941.41	\$165.70	\$31.89	\$51.87	\$174.08	\$1,364.95	\$1,200.39	13.71%
9.3	Morningside	60'x110'	SF	56	\$941.41	\$165.70	\$31.89	\$51.87	\$174.08	\$1,364.95	\$1,200.39	13.71%
10.1	Deer Run	65'x115'	SF	66	\$941.41	\$165.70	\$38.80	\$51.87	\$178.55	\$1,376.33	\$1,211.77	13.58%
10.2	Deer Run	65'x115'	SF	51	\$941.41	\$165.70	\$38.80	\$51.87	\$178.55	\$1,376.33	\$1,211.77	13.58%
10.3	Deer Run	65'x115'	SF	32	\$941.41	\$165.70	\$38.80	\$51.87	\$178.55	\$1,376.33	\$1,211.77	13.58%
11.1	Manor Isle	80'x120'	SF	38	\$941.41	\$165.70	\$278.87	\$51.87	\$402.63	\$1,840.48	\$1,675.92	9.82%
11.2	Manor Isle	80'x120'	SF	39	\$941.41	\$165.70	\$278.87	\$51.87	\$402.63	\$1,840.48	\$1,675.92	9.82%
12.1	Longleaf	35'x110'	SVIL	124	\$941.41	\$165.70	\$172.68	\$0.00	\$318.33	\$1,598.12	\$1,433.56	11.48%
12.2	Longleaf	35'x110'	SVIL	96	\$941.41	\$165.70	\$172.68	\$0.00	\$318.33	\$1,598.12	\$1,433.56	11.48%
14.1	Covina Key	Townhome	TH	84	\$537.95	\$0.00	\$91.77	\$0.00	\$296.59	\$926.31	\$858.66	7.88%
14.2	Covina Key	Townhome	TH	82	\$537.95	\$0.00	\$91.77	\$0.00	\$296.59	\$926.31	\$858.66	7.88%
14.3	Anand Vihar	Multi Family	MF	24	\$313.80	\$0.00	\$0.00	\$0.00	\$51.77	\$365.58	\$326.11	12.10%
14.4	Anand Vihar	Townhome	TH	155	\$537.95	\$0.00	\$0.00	\$0.00	\$88.76	\$626.70	\$559.05	12.10%
15.1	Lettingwell	40'x110	SVIL	86	\$941.41	\$165.70	\$342.22	\$0.00	\$405.78	\$1,855.12	\$1,690.55	9.73%
15.2	Glenham	40'x110	SF	64	\$941.41	\$165.70	\$166.00	\$51.87	\$461.60	\$1,786.58	\$1,622.02	10.15%
16.1	Sedgwick	Townhome	TH	129	\$537.95	\$0.00	\$178.60	\$0.00	\$297.53	\$1,014.07	\$946.42	7.15%
16.2	Vermillion	Townhome	TH	174	\$537.95	\$0.00	\$107.24	\$0.00	\$249.77	\$894.96	\$827.31	8.18%
16.3	Charlesworth	Townhome	TH	118	\$537.95	\$0.00	\$213.60	\$0.00	\$346.68	\$1,098.23	\$1,030.57	6.56%
16.4	Tullamore	Townhome	TH	130	\$537.95	\$0.00	\$153.42	\$0.00	\$229.14	\$920.50	\$852.85	7.93%
17.1	Wrencrest	50'x110	SF	71	\$941.41	\$165.70	\$152.57	\$51.87	\$363.77	\$1,675.33	\$1,510.77	10.89%
17.2	Wrencrest	50'x110	SF	102	\$941.41	\$165.70	\$152.57	\$51.87	\$363.77	\$1,675.33	\$1,510.77	10.89%
17.3	Wrencrest	40'x110	SF	80	\$941.41	\$165.70	\$152.57	\$51.87	\$363.77	\$1,675.33	\$1,510.77	10.89%
18.1	Iverson	60'x110'	SF	81	\$941.41	\$165.70	\$151.32	\$51.87	\$478.13	\$1,788.43	\$1,623.87	10.13%
18.2	Iverson	60'x110'	SF	89	\$941.41	\$165.70	\$151.32	\$51.87	\$478.13	\$1,788.43	\$1,623.87	10.13%
18.3	Colehaven	80'x120'	SF	51	\$941.41	\$165.70	\$178.04	\$51.87	\$565.54	\$1,902.56	\$1,738.01	9.47%
ZCOM			ZCOM	6.151	\$18,828.16	\$0.00	\$0.00	\$0.00		\$18,828.16	\$16,460.30	14.39%
Total				2168.151								

# MEADOW POINTE II

Community Development District

All Funds

## GENERAL FUND

TYPE	% ALLOC	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SF	50.65%	960	\$ 903,742	\$941.40
VILLA	16.15%	306	\$ 288,068	\$941.40
TH	26.29%	872	\$ 469,084	\$537.94
MF	0.42%	24	\$ 7,531	\$313.80
COMM	6.49%	6.15	\$ 115,811	\$18,827.95
<b>100.00%</b>			<b>\$1,784,235</b>	

	FISCAL YEAR 2023	FISCAL YEAR 2024	Increase / (Decrease)
GROSS ASSESSMENT	\$1,559,864	\$1,784,235	
ASSMT PER UNIT			
SF	\$823.02	\$941.40	14.38%
VILLA	\$823.02	\$941.40	14.38%
TH	\$470.29	\$537.94	14.38%
MF	\$274.34	\$313.80	14.38%
COMM	\$16,460.30	\$18,827.95	14.38%
<b>100.00%</b>			

## TRASH COLLECTION

	UNITS/ ACRES	FISCAL YEAR 2023	FISCAL YEAR 2024	Increase / (Decrease)
GROSS ASSESSMENT		151,330	209,779	
ASSMT PER UNIT <i>RESIDENTIAL</i>	1,266	\$119.53	\$165.70	38.62%

# MEADOW POINTE II

## Community Development District

All Funds

### DEED RESTRICTION

	UNITS/ ACRES	FISCAL YEAR 2023	FISCAL YEAR 2024	Increase / (Decrease)
GROSS ASSESSMENT		\$49,798	<b>\$49,798</b>	
ASSMT PER UNIT <i>RESIDENTIAL</i>	960	\$51.87	<b>\$51.87</b>	0.00%

### SPECIAL VILLAGE FUNDS

	SUBDIVISION	FUND	UNITS/ ACRES	GROSS ASSMT	GROSS PER UNIT/ACRE
SP 9	MORNINGSIDE	016	196	6,250.00	\$31.89
SP 10	DEER RUN	015	149	5,781.00	\$38.80
SP 11	MANOR ISLES	010	77	21,473.00	\$278.87
SP 12	LONGLEAF	009	220	37,989.00	\$172.68
SP 14-1	COVINA KEY	005	166	15,234.00	\$91.77
SP 15-1	LETTINGWELL	008	86	29,431.00	\$342.22
SP 15-2	GLENHAM	006	64	10,624.00	\$166.00
SP 16-1	SEDWICK	011	129	23,039.00	\$178.60
SP 16-2	VERMILLION	013	174	18,660.00	\$107.24
SP 16-3A	CHARLESWORTH	003	118	25,205.00	\$213.60
SP 16-3B	TULLAMORE	012	130	19,944.00	\$153.42
SP 17	WRENCREST	014	253	38,601.00	\$152.57
SP 18-1, 2	IVERSON	007	170	25,724.00	\$151.32
SP 18-3	COLEHAVEN	004	51	9,080.00	\$178.04
Total			<b>1,983.00</b>	<b>287,035.00</b>	

	SUBDIVISION	FUND	FISCAL YEAR 2023	FISCAL YEAR 2024	Increase / (Decrease)
SP 9	MORNINGSIDE	016	\$31.89	<b>\$31.89</b>	0%
SP 10	DEER RUN	015	\$38.80	<b>\$38.80</b>	0%
SP 11	MANOR ISLES	010	\$278.87	<b>\$278.87</b>	0%
SP 12	LONGLEAF	009	\$172.68	<b>\$172.68</b>	0%
SP 14-1	COVINA KEY	005	\$91.77	<b>\$91.77</b>	0%
SP 15-1	LETTINGWELL	008	\$342.22	<b>\$342.22</b>	0%
SP 15-2	GLENHAM	006	\$166.00	<b>\$166.00</b>	0%
SP 16-1	SEDWICK	011	\$178.60	<b>\$178.60</b>	0%
SP 16-2	VERMILLION	013	\$107.24	<b>\$107.24</b>	0%
SP 16-3A	CHARLESWORTH	003	\$213.60	<b>\$213.60</b>	0%
SP 16-3B	TULLAMORE	012	\$153.42	<b>\$153.42</b>	0%
SP 17	WRENCREST	014	\$152.57	<b>\$152.57</b>	0%
SP 18-1, 2	IVERSON	007	\$151.32	<b>\$151.32</b>	0%
SP 18-3	COLEHAVEN	004	\$178.05	<b>\$178.04</b>	0%

**NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.**